

Gaurik Fashions Limited
Formerly Known as Gaurik Fashions Private Limited



Corp. Off.: AB-1, First Floor, Community Centre,
Safdarjung Enclave, New Delhi-110029
CIN No. U52609DL2017PTC315030

Familiarization Programme for Independent Director



GAURIK FASHIONS LIMITED
(Formerly Known as Gaurik Fashions Private Limited)

**Registered Office: H-34, B K DUTT COLONY LODHI ROAD, NDMC,
South Delhi, DELHI- 110003
Email- cs@gaurikgroup.com**



GAURIK FASHIONS LIMITED
(Formerly known as “Gaurik Fashions Private Limited”)

POLICY FOR FAMILIARIZATION PROGRAMMES FOR INDEPENDENT DIRECTORS

1. PREAMBLE

Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013, as amended from time to time, inter alia requires the company to familiarize the independent directors with the Company, their roles and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. through various programmes. Gaurik Fashions Limited (the “Company”) at its meeting held on has approved and adopted this Familiarization Programme for Independent Directors (“Familiarization Programme”).

2. TITLE

This policy shall be called the ‘Policy on Familiarization Programme for Independent Directors’ (“**Policy**”).

3. OBJECTIVE

The Companies Act, 2013, read with the rules thereunder, as amended (the “**Companies Act**”) read with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”) places increased responsibilities on independent directors of the Company. In order to enable the independent directors to fulfil their responsibilities efficiently and effectively, a familiarization programme (“**Programme**”) has been put in place in Gaurik Fashions Limited (the “**Company**”), to assist them understand details about the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc.

4. FAMILIARIZATION PROCESS

- 4.1** The Company shall conduct orientation programmes / presentations / training sessions, periodically at regular intervals, to familiarize the independent directors with the strategy, operations and functions of the Company.
- 4.2** Such orientation programmes / presentations / training sessions will provide an opportunity to the independent directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, group structure, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management strategy, governance policies, designated channels for flow of information and such other areas as deemed necessary.
- 4.3** The programmes / presentations shall also familiarize the independent directors with their roles, rights and responsibilities.

- 4.4 The Company may include such other details and information, as required, during the introductory familiarization programme / presentation, when a new independent director comes on the board of the Company.
5. The Board from time to time imparts/continues the training and engagement sessions to ensure that the Board members are kept up to date and the non-executive independent directors of the Board are familiarized through various kinds of training and engagements as decided by the Board.
6. **REVIEW OF THE PROGRAMME**
- The Company may periodically review this Programme and make suitable revisions, as may be deemed necessary, from time to time.
7. **PROGRAMME AND DISCLOSURE:**
- 7.1 The Programme will be conducted “as needed” basis during the year.
- 7.2 As and when the Programme is conducted the same will be disclosed on the website of the Company and a web link thereto shall also be given in the annual report of the Company.